

fair-finance SEVECA 1 Gmbh & Co KG - Principal Adverse Impacts (PAIs) Reporting 2023

The Social Entrepreneurship Fund has set itself the goal of identifying and analysing the most important ESG challenges, risks and opportunities throughout the entire investment cycle. PAI indicators are one way of measuring how investments negatively impact sustainability factors. Therefore, the Social Entrepreneurship Fund considers the main negative impacts of investment decisions on sustainability factors at product level, as listed in Table 1 in Annex 1 of the Delegated Regulation supplementing Regulation (EU) 2019/2088.

In the Reporting Year 2023, PAI-metrics from 87.5% of the active portfolio were collected. As we invest in early stage start-ups, it is not possible for some of the companies to collect and generate all the data required for the PAI questionnaire. We support our portfolio companies as best as we can in this task and endeavour to improve the quality and quantity of data collected each year.

Adverse sustainability indicator	Metric	Year 2023	Year 2022	Explanation
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS				
Greenhouse gas emissions				
1. GHG emissions	Total Scope 1 GHG emissions	51.856t; Data from 50% of active portfolio	NA	
	Total Scope 2 GHG emissions	47.363t; Data from 50% of active portfolio	NA	
	Total Scope 3 GHG emissions	14.0t; Data from 50% of active portfolio	NA	
	Total GHG emissions	113.219t; Data from 50% of active portfolio	NA	
2. Carbon footprint	Carbon footprint	NA	NA	
3. GHG intensity of investee companies	GHG intensity of investee companies	NA	NA	
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0%; Data from 87.5% of active portfolio	0.00%	
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	0.20%; Data from 12.5% of active portfolio	NA	
6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	12.775 MWH; Data from 25% of active portfolio	NA	
Biodiversity				
7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%; Data from 87.5% of active portfolio	0.00%	
Water				
8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0t; Data from 12.5% of active portfolio	NA	
Waste				
9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0t; Data from 12.5% of active portfolio	NA	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS				
Social and employee matters				
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%; Data from 87.5% of active portfolio	0.00%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	75%; Data from 87.5% of active portfolio	NA	The companies are in the early phases of their business development and therefore often do not have written guidelines for monitoring of regulations. In the long term we recommend that the companies have their own guidelines and processes develop their own guidelines and processes.
12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	5,37%; Data from 75% of active portfolio	NA	
13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	36%; Data from 62.5% of active portfolio	NA	
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%; Data from 87.5% of active portfolio	0.00%	
Other indicators for principal adverse impacts on sustainability factors				
None				